



**Blueberry
Life™**

Blueberry Life Insurance

Policy Summary

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Blueberry Life Insurance is designed to meet the demands and needs of individuals who want a cash lump sum to be paid if they die or are diagnosed with a terminal illness. This lump sum could be used to pay off a mortgage or ease financial worries for the family.

This summary is only a brief guide to the key benefits and limitations of the policy, it doesn't provide the full terms of the policy. The full terms are found in the policy terms & conditions.

You must review your life insurance documents regularly to make sure that the life insurance continues to meet your needs.

Name of the insurer

This policy is provided by The Shepherds Friendly Society Ltd (Shepherds Friendly) who is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. FS Registration Number 109997.

What types of cover are available?

You can choose either level cover or decreasing cover.

Level cover – this means the cover amount doesn't change over the cover period. It doesn't keep up with inflation so it may be worth less in the future.

Decreasing cover – this means that after the start date, the cover amount will reduce each month and will be zero by the end of the term. The amount your cover reduces is equivalent to an annual interest rate of 8%.

If you choose decreasing cover it is often used to help protect a repayment mortgage. Therefore, the amount of cover reduces roughly in line with the way a repayment mortgage decreases. You need to ensure that your amount of cover matches your outstanding mortgage. The policy may not completely pay off your outstanding mortgage, if:

- you change the mortgage you have in any way and you don't adjust your cover to match your new arrangements;
- the interest rate on your mortgage becomes higher than the rate applied to the policy.

Who can the policy cover?

You must be a UK resident when this policy starts and you must be between the ages of 18–65.

Flexibility on amount of cover

You can choose the amount of cover you need subject to certain limits. Please refer to the 'Your

cover' section of the policy terms & conditions for details of these limits.

Your monthly premium

The amount you pay each month will stay the same until the end of your policy. We'll collect your monthly premium by Direct Debit on the date shown in your policy schedule. All Direct Debits need to be paid in pound sterling from a bank or building society in the UK.

What's covered?

You'll be covered if, before the end of the policy;

- you die, or
- you're diagnosed as being terminally ill by an appropriate medical specialist and the illness is expected to lead to death within the following 12 months.

What's not covered?

- You're not covered if you don't give us full and honest answers to the questions we ask in your application.
- We'll not pay out the amount of cover more than once.
- If you're diagnosed with a terminal illness that doesn't meet our definition. Terminal illness can't be claimed after a person covered dies.
- If you die due to an event which is directly or indirectly caused by war.
- If you die within the first year of the policy as a result of suicide, or intentional and serious self-injury, or an event where, in the reasonable opinion of our Chief Medical Officer, you took your own life.
- There is no cash value, and we'll not pay out if you reach the end of the policy without making a valid claim.

How long will the policy last?

You can choose any policy term between 5–40 years as long as you are not more than 90 years old at the expiry date.

Where are you covered?

You're covered anywhere in the world.

For a terminal illness claim, the person covered can be residing anywhere in the world but the doctor/consultant has to be based in one of the following countries: United Kingdom, Isle of Man, the Channel Islands, any of the countries of European Union, Switzerland, Iceland, Norway, USA, Canada, Australia or New Zealand.

Can I make changes?

Amendments will be granted at the sole discretion of Shepherds Friendly and may result in changes to the terms and conditions of the life insured's policy. Please see the Policy Terms & Conditions for more detail.

What happens if I move abroad?

If you move abroad during the term of the policy, please refer to 'Moving abroad' section in the policy wording as your policy may be affected.

Will the lump sum be taxed?

The lump sum is usually free from all UK Income Tax and Capital Gains Tax. However, it may form part of your estate when you die – so Inheritance Tax may have to be paid on this. If the life insured places the policy under a suitable trust, or the policy is assigned, the amount of cover payable on death would not normally form part of their estate for Inheritance Tax purposes.

If you're unsure of your tax position or need advice over placing the policy in trust or to assign, you should seek professional advice.

Please bear in mind that the government may change the tax rules in the future, which could affect the taxes paid on the lump sum.

Can I cancel the policy?

If you cancel within 30 days of the start date of the policy, we'll refund any monthly premiums you have made, as long as you have not made a claim.

If you wish to cancel your policy after the first 30 days, then you can do this at any time by email or in writing. You won't receive any refund of the monthly payments you have paid.

If you cancel your policy this will end the cover on your life, so be sure that you no longer need the life cover before you contact us.

If you want to cancel, please:

email: mypolicy@blueberrylife.com

or

write to: Blueberry Life, One Canada Square, London, E14 5AA

What happens if I stop paying?

If at any time you don't pay 2 monthly payments in a row your policy will end and no premium will be refunded to you.

If you find you're struggling to pay your premiums we're here to help, so do email us.

Can I restart my policy?

The policy can be reinstated up to 90 days after a policy has lapsed.

To restart your policy, you'll need to pay all of the premiums that you haven't paid from the date the policy ended to the date it restarts and complete a declaration that your health hasn't changed.

Power of Attorney

The policy can be taken over by Power of Attorney.

Governing Law

The laws of England and Wales apply to this policy. Unless otherwise agreed, the policy wording and other information relating to the policy will be in English.

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How to make a claim

To make a claim, either you, or your personal representative should contact Shepherds Friendly using the details below.

Call: 0161 495 6499 (hours 9am–5pm Monday to Thursday, 9am–4pm Friday)
Email: blueberryclaims@shepherdsfriendly.co.uk
Write to: Claims Team
Shepherds Friendly Society
Haw Bank House
2 High Street
Cheadle
Cheshire, SK8 1AL
Online: <http://www.blueberrylife.com/claims>

If things go wrong

If you need to complain, please refer to 'If things go wrong' in the policy wording.

If you're not satisfied with the response to your complaint, you can complain to:
Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR

Phone: 0800 023 4567 or 0300 123 9123
Email: complaint.info@financial-ombudsman.org.uk
Website: www.financial-ombudsman.org.uk

How is my policy protected?

Your policy is covered by the Financial Services Compensation Scheme (FSCS). You may be entitled to compensation from the scheme if the insurer can't meet their liabilities under this insurance.

Further information is available:

Phone: 0800 678 1100 or 020 7741 4100
Email: enquiries@fscs.org.uk
Website: www.fscs.org.uk